

Crown Paper Liquidating Trust Status Update February 11, 2009

On February 11, 2009, the Trustee of the Crown Paper Liquidating Trust has moved the United States Bankruptcy Court to extend the term of the Liquidating Trust to December 31, 2009. The Trustee has informed the Court of the current status of the Trust, its anticipated initial distribution on or about March 31, 2009 and the remaining tasks to conclude the administration of the Trust. The Motion containing such information is located in the section of this website entitled "Selected Court Filings" located at:

<http://www.crownpapertrust.com/selectedcourtfilings.html>

Further information as to the anticipated distribution will be filed with the Court and posted on this website as the details are finalized.